

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 201 be amended to read as follows:

- 1 Page 3, after line 26, begin a new paragraph and insert:
- 2 "SECTION 5. IC 36-9-13-30 IS AMENDED TO READ AS
- 3 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 30. (a) For the
- 4 purpose of obtaining money to pay the cost of:
- 5 (1) acquiring or constructing government buildings;
- 6 (2) acquiring land;
- 7 (3) acquiring systems;
- 8 (4) improving, reconstructing, or renovating government
- 9 buildings, systems, or land;
- 10 (5) repaying any advances for preliminary expenses made to the
- 11 building authority by an eligible entity;
- 12 (6) purchasing plans, designs, programs, and devices for
- 13 governmental buildings or systems; or
- 14 (7) refinancing any loan made under section 31 of this chapter;
- 15 the board of directors of a building authority may issue revenue bonds
- 16 of the authority.
- 17 (b) The bonds are payable solely from the income and revenues of
- 18 the particular government buildings, systems, or land for which the
- 19 bonds were issued.
- 20 (c) The bonds must be authorized by resolution of the board. The
- 21 bonds:
- 22 (1) bear interest payable semiannually; and
- 23 (2) mature serially, either annually or semiannually, at times
- 24 determined by the resolution authorizing the bonds.

1 However, the maturities of the bonds may not extend over a period
 2 longer than the period of the lease of the government buildings,
 3 systems, or land for which the bonds are issued.

4 (d) The bonds may, and all bonds maturing after five (5) years
 5 from date of issuance shall, be made redeemable before maturity at the
 6 option of the board of directors of the building authority. Such a
 7 redemption must be at the par value of the bonds, together with the
 8 premiums, and under the terms and conditions fixed by the resolution
 9 authorizing the issuance of the bonds.

10 (e) The principal and interest of the bonds may be made payable
 11 in any lawful medium.

12 (f) The resolution authorizing the issuance of the bonds must:

13 (1) determine the form of the bonds, including the interest
 14 coupons (if any) to be attached to them;

15 (2) fix the denomination or denominations of the bonds; and

16 (3) fix the place or places of payment of the principal and
 17 interest of the bonds, which must be at a state or national bank
 18 or trust company within Indiana and may also be at one (1) or
 19 more state or national banks or trust companies outside Indiana.

20 (g) The bonds are negotiable instruments under IC 26-1.

21 (h) The resolution authorizing the issuance of the bonds may
 22 provide for the registration of any of the bonds in the name of the
 23 owner as to principal alone.

24 (i) The bonds shall be executed by the president of the board of
 25 directors, the corporate seal of the authority shall be affixed to the
 26 bonds and attested by the secretary of the board, and the interest
 27 coupons (if any) attached to the bonds shall be executed by placing the
 28 facsimile signature of the treasurer of the board on them.

29 **(j) The bonds may be sold at a private sale, a negotiated sale,
 30 or a public sale.**

31 ~~(j)~~ **(k) Notice** (k) If the bonds are sold at a public sale, notice of
 32 the sale of the bonds shall be published in accordance with IC 5-3-1.

33 ~~(k)~~ **(l)** The board of directors shall sell the bonds at public sale, for
 34 not less than their par value. The board shall award the bonds to the
 35 highest bidder, as determined by computing the total interest on the
 36 bonds from the date of sale to the dates of maturity and deducting from
 37 that amount the premium bid, if any. Any premium received from the
 38 sale of the bonds shall be used solely for the payment of principal and
 39 interest on the bonds. If the bonds are not sold on the date fixed for the
 40 sale, then the sale may be continued from day to day until a satisfactory
 41 bid has been received.

42 ~~(l)~~ **(m)** The board of directors may issue temporary bonds, with or
 43 without coupons. These bonds, which must be issued in the manner
 44 prescribed by this section, may be exchanged for the bonds that are
 45 subsequently issued."

46 Page 6, after line 20, begin a new paragraph and insert:

47 "SECTION 7. **An emergency is declared for this act.**"

48 Renumber all SECTIONS consecutively.

(Reference is to ESB 201 as printed April 8, 2003.)

